

Board Bulletin

November 6, 2015

Stanly Experiences Job Growth

According to recent data from the US Bureau of Labor Statistics, Stanly County experienced a 2.1% growth in jobs¹ from August 2014 to August 2015. Stanly County added 558 jobs during this twelve (12) month period.

Stanly County's rate of job growth over this period lags both the Charlotte and Uwharrie regional averages. Below please find a comparison of the different regions:

Charlotte Region (12 county area)

County	Job Growth #	Job Growth %
Mecklenburg	22,482	4.4%
Union	4,486	4.5%
Gaston	4,144	4.4%
Cabarrus	3,848	4.4%
Iredell	3,290	4.4%
Rowan	2,585	4.5%
Lincoln	1,665	4.5%
Cleveland	1,083	2.6%
Catawba	786	1.1%
Stanly	558	2.1%
Anson	243	2.5%
Alexander	196	1.2%
Regional Avg.		3.4%

Uwharrie Region (8 county area)

County	Job Growth #	Job Growth %
Rowan	2,585	4.5%
Davidson	2,040	2.8%
Randolph	2,032	3.3%
Moore	774	2.2%
Stanly	558	2.1%
Montgomery	306	2.9%
Anson	243	2.5%
Richmond	30	0.2%
Regional Avg.		2.6%

¹ – Job growth based on net increase in total employment

FY 15-16 Sales Tax Update

Sales tax revenues for September 2015 (November report) were \$2,380 (0.35%) higher than August 2015 (October report).

Further, September 2015 sales tax revenues were \$93,091 (16%) higher than the same revenues in September 2014.

Additionally, when comparing sales tax results for the first three (3) months of FY 15-16 versus the same time period in FY 14-15, revenues are up \$214,424 (11%).

Staff will continue to monitor sales tax revenues on a monthly basis and provide updates to the Board.

Property Tax Collections Update

As of October 31 the real property tax collection rate was 64.5%. This rate is 0.75 percentage points higher than the reported rate at the end of October 2014.

The County recently settled an outstanding property tax value appeal. As a result, there are no tax value appeals (real or personal property) pending at the current time.

Upcoming Meetings & Events

Veterans Day Holiday	Wednesday, November 11 County Offices Closed
Regular Board Meeting	Monday, November 16 7:00 PM Commons Meeting Room